

7:09 PM
03/05/10
Cash Basis

Actors Studio Inc.

Profit & Loss

February 2010
Feb 10

Ordinary Income/Expense

Income

Sales	<u>99,903.84</u>
Total Income	<u>99,903.84</u>

Expense

Advertising

Promotions	1,770.00
Radio	<u>24,315.25</u>
Total Advertising	<u>26,085.25</u>

Automobile Expense

Auto Insurance	1,854.25
Maserati - Lease	2,584.66
Mercedes Lease-G55 AMG-MP	<u>2,698.81</u>
Total Automobile Expense	<u>7,137.72</u>

Bank Service Charges

Analysis Service Charge	356.45
Miscellaneous Debit	135.33
NSF Fee	105.00
Return Item Fee	30.00
Returned Deposited Item Fee	10.00
Visa Mastercard ProcessingFee	<u>128.15</u>
Total Bank Service Charges	<u>764.93</u>

Insurance

Bus Own and Liability	<u>1,585.05</u>
Total Insurance	<u>1,585.05</u>

Payroll Expenses

Paychex Fees	1,379.00
Paychex Payroll	14,657.75
Paychex Taxpay	<u>4,993.08</u>
Total Payroll Expenses	<u>21,029.83</u>

Professional Fees

Consulting	4,805.00
Legal Fees	38,024.57
Management Fee	<u>10,000.00</u>
Total Professional Fees	<u>52,829.57</u>

Royalties

1% Adv Fee	0.00
10% Royalties	<u>12,922.00</u>

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Total Royalties	12,922.00
Telephone	
Office Phone	876.43
Total Telephone	876.43
Travel & Ent	
Taxi	539.33
Total Travel & Ent	539.33
Utilities	
Electric	1,625.03
Total Utilities	1,625.03
Total Expense	<u>125,395.14</u>
Net Ordinary Income	-25,491.30
Other Income/Expense	
Other Expense	
StopPay and NSF	9,000.00
Total Other Expense	9,000.00
Net Other Income	<u>-9,000.00</u>
Net Income	<u>-34,491.30</u>